

## MEETING MINUTES

FINANCE & PERSONNEL COMMITTEE  
WEDNESDAY - JANUARY 3, 2007 - 6 p.m. - COUNCIL CHAMBERS

Members Present: Romberg, Morack, O'Connell, Betts, Henke

Others present: Villiesse, Hager, Tate, Rousseau, Charles Luedeke

Romberg called the meeting to order at 6 p.m.

1. O'Connell/Morack to adopt agenda. Carried 5-0.

2. Hager explained that the City has a CDBG Loan on the Riverplace Apartments. This property is in foreclosure and the City has a second position to the First State Bank. Charles Luedeke is negotiating to buy out the Bank's interest and is willing to negotiate terms with the City on its interest in the property. Kent asks permission to negotiate loan terms, interest rate and principal to be returned. Such negotiations are dependent upon whether the property actually goes through foreclosure. If it does, the City will likely lose its investment.

O'Connell/Henke to recommend to Council that the Administrator be authorized to negotiate a new loan agreement. Carried 5-0.

3. Henke/Betts to join the Fox Valley Economic Development Partnership. Carried 5-0. Annual dues of \$1,500 will be paid out of the Economic Development appropriations.

4. There was a lengthy discussion over the method of evaluating the City Administrator. As a result, it was decided the evaluation would proceed as follows:

A. Each Council member would receive a list of the goals and areas for improvement resulting from last year's process.

B. Each member will then reflect upon these items and prepare questions or comments. The Administrator will prepare an explanation of how he meets these goals.

C. The Council will meet as a Committee of the Whole and discuss with Kent his performance.

D. Kent will be excused and further discussion will take place among members.

E. Results of the evaluation will be presented to Kent along with new goals.

5. The Financial Policy was reviewed with small modifications. Morack/Henke to recommend to Council adoption. Carried 5-0.

6. The Draft Policy on non-public construction contracts, services and equipment purchases was reviewed. At first it was moved to adopt the policy with subsequent amendments. Upon further consideration the Clerk was simply asked to redraft the policy and bring it back for the next meeting.

7. Finance Directors Report was discussed and the Budget Reports reviewed. It was requested to merge prior year Capital Expenditures into the Capital Projects line item, and perhaps report public benefits assistance separately under the Community Cupboard account.

8. The Administrator's Economic Development Report was reviewed. It was noted that MLG has failed to list our Industrial Park land for sale on the Forward Wisconsin Website.

9. Members expressed a desire to receive their materials electronically rather than on paper.

10. There being no other business, O'Connell/Morack to adjourn. Committee adjourned at 8:08 p.m.

Jim Villiesse  
City Clerk